



CANTABIL RETAIL INDIA LIMITED

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Total Income from Operations	4,493.39	4,550.00	3,196.69	16,157.79
2	Net Profit / (Loss) for the period (before tax, Exceptional and Extraordinary items)	138.53	(24.65)	46.81	468.98
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items)	137.06	(25.25)	46.81	463.92
4	Net Profit / (Loss) for the period (after Tax, Exceptional and Extraordinary items)	80.17	(21.93)	63.42	406.79
5	Total Comprehensive Income for the period (after tax)	86.89	(16.05)	69.31	383.26
6	Equity share capital (Face Value of Rs. 10/- each)	1,632.76	1,632.76	1,632.76	1,632.76
7	Earnings Per Share (EPS)(Face value of Rs.10/- each) (not annualised) :				
	(a) Basic	0.53	(0.10)	0.42	2.35
	(b) Diluted	0.53	(0.10)	0.42	2.35

Notes:

- The above is an extract of the detailed format of Quarter ended 30.06.2017. Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarter/Year ended are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com
- The above unaudited financial results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2017. The review report of the Statutory Auditors is being filed with the Stock Exchanges.
- The Company has adopted Indian Accounting Standard (Ind AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly unaudited financial results for the quarter ended 30th June, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ended 30th June, 2016, 31st March, 2017 and year ended 31st March, 2017 have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Reconciliation of the net profit for the quarter ended 30th June, 2016, 31st March, 2017 and Year ended 31st March, 2017 as reported under erstwhile IGAAP and as restated under Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter ended March 31.03.2017	Quarter ended June 30.06.2016	Year ended March 31.03.2017
Net Profit After Tax as reported under Previous GAAP	5.53	74.97	487.89
Effects of transition to Ind AS :			
Actuarial (Gain) / Loss on employee defined benefit obligations	(8.51)	(8.51)	(34.05)
Impact of lease straightlining	45.951	23.236	141.938
Impact of discounting of security deposits with landlords :			
- Rent Expense (net of straightlining)	6.69	4.43	22.70
- Other Income	(5.52)	(3.78)	(18.91)
Impact of discounting of security deposits received :			
- Interest Expense (net of straightlining)	6.90	6.16	26.38
- Deferred Revenue amortised during the period	(6.90)	(6.16)	(26.38)
Impact of reclassification to Investment Property	1.72	1.72	6.87
Impact of fair value measurement of Current Investments	(0.58)	(0.38)	(1.19)
Impact of deferred tax	(12.28)	(5.16)	(36.27)
Net Profit/(loss) After Tax for the Quarter/year ended under Ind AS	(21.93)	63.42	406.79
Other Comprehensive Income/(expense) (net of taxes)	5.88	5.88	(23.53)
Total Comprehensive Income under Ind AS as reported	(16.05)	69.31	383.26

- Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting".
- The company may review its accounting policies or its use of exemptions and accordingly the consequent changes in the accounting treatment and disclosures, if any, would be considered in the financial results of the subsequent quarters within the financial year ending 31st March, 2018 as provided in Ind AS 101 "First-time Adoption of Indian Accounting Standards".
- The figures of the Previous periods (quarter /year) have been regrouped/rearranged/reclassified wherever considered necessary.

For Cantabil Retail India Limited
 Sd/-

(Vijay Bansal)

Chairman & Managing Director

DIN 01110877

Place: New Delhi

Date: September 14th, 2017