



Date: January 25th, 2019

The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

BSE Scrip Code- 533267

Fax No.: 022-2272 3121/1278/1557/3354

**NSE Scrip Symbol: CANTABIL and Series:
EQ**

Fax No.: 022-26598237/38

Sub: Outcome of 292nd Board Meeting held on 25th January 2019

Dear Sir/Ma'a,,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"], the Board of Directors of the Company in their 292nd meeting held on Friday, 25th day of January, 2019 commenced at 12:30 P.M and concluded at 3:00 P.M at B-16, Lawrence Road Industrial Area, and New Delhi-110035 inter alia transacted the following businesses:-

1. To consider and approve Un-audited Financial Results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"] for the quarter/nine months ended on 31st December, 2018; and.
2. To review and consider the Limited Review Report of Statutory Auditors on the Un-audited Financial Results of the Company for the quarter/nine months ended on 31st December, 2018; in the prescribed format, issued by Auditors of the Company.

In terms of Regulation 47 of the Listing Regulations, the extract of Un-audited Financial Results, in the prescribed format, shall be published on 26th January, 2019 in all editions of Business Standard Newspapers (English Edition & Hindi daily Newspaper).



CANTABIL RETAIL INDIA LTD.

The full format of the Un-audited Financial Results for the quarter/nine months ended on 31st December, 2018, shall be available on the websites of the Company's website at <http://www.cantabilinternational.com/>.

You are requested to take the above on record and inform all those concerned.

Thanking you,

Yours faithfully,



Poonam Chahal
Company Secretary & Compliance Officer
FCS No. 9872



CANTABIL
International Clothing

CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-27156381/82 Telefax : 91-11-27156383

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(₹ In Lakhs)

1	2	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
3	4	5	6	7	8		
	Revenue :						
I	Revenue from operations	7,829.16	6,441.25	5,469.08	19,577.66	14,018.16	19,767.18
II	Other Income	32.49	60.13	18.14	133.26	48.30	97.54
III	Total Revenue (I + II)	7,861.65	6,501.39	5,487.21	19,710.93	14,066.46	19,864.73
IV	Expenses :						
	(a) Cost of Materials consumed	2,048.51	1,751.92	1,363.98	5,305.92	3,690.91	5,002.17
	(b) Purchase of stock-in-trade	3,061.06	1,738.75	1,169.52	5,732.50	2,119.32	2,686.28
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	(1,606.46)	(504.58)	(536.78)	(2,409.19)	(1,133.24)	(663.67)
	(d) Employee benefit expense	1,293.32	1,228.69	1,006.49	3,599.48	2,508.20	3,709.71
	(e) Excise duty on sale of goods	-	-	-	-	104.92	104.92
	(f) Finance Cost	137.71	177.46	192.71	470.86	516.76	665.99
	(g) Depreciation and amortisation expense	259.38	231.21	224.19	694.08	637.17	883.78
	(h) Job Work Charges	234.80	207.52	406.39	664.29	1,461.92	1,960.46
	(i) Rent including Lease Rentals	910.67	802.46	646.10	2,427.13	1,855.73	2,446.44
	(j) Other Expenses	914.72	764.83	625.20	2,357.58	1,740.49	2,494.97
	Total Expenses (IV)	7,253.71	6,398.27	5,097.80	18,842.65	13,502.20	19,291.04
V	Profit before exceptional, extraordinary items and tax (III-IV)	607.94	103.11	389.41	868.28	564.27	573.69
VI	Exceptional items	-	(0.56)	138.84	(0.62)	189.14	189.14
VII	Profit before extraordinary items and tax (V+VI)	607.94	102.56	528.25	867.66	753.40	762.83
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	607.94	102.56	528.25	867.66	753.40	762.83
X	Tax Expenses :						
	(a) Current Tax (MAT)	134.02	20.91	105.73	186.97	147.66	155.53
	Less : MAT Credit Entitlement	(134.02)	(20.91)	-	(186.97)	-	(311.97)
	(b) Deferred Tax (assets)/ liability	(14.45)	(33.34)	(4.46)	(78.62)	39.89	30.67
	Deferred Tax (assets)/ liability created on brought forward losses available for set off	118.33	28.26	-	196.70	-	(1,110.14)
XI	Profit for the period from continuing operations (IX-X)	504.05	107.64	426.99	749.58	565.85	1,998.74
XII	Other Comprehensive Income (OCI) : (Items that will not be re-classified to profit & loss)						
	Remeasurements of defined benefit plan (Net of Tax)	3.88	(6.42)	(6.73)	(10.80)	(20.18)	(5.57)
XIII	Total Comprehensive Income for the period after Tax (XI+XII)	507.93	101.22	420.26	738.78	545.67	1,993.17
XIV	Paid-up Equity Share Capital-Face Value ₹ 10/- each	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76
XV	Reserve excluding revaluation reserves						9,039.99
XVI	Earnings Per Share (EPS) in ₹ (Not Annualized) (refer note 2)						
	(a) Basic	3.09	0.66	2.62	4.59	3.47	12.24
	(b) Diluted	3.09	0.66	2.62	4.59	3.47	12.24

Notes:

- The above unaudited financial results for the quarter and Nine months ended December 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 25, 2019.



During the previous year ended as on March 31, 2018, in compliance with the provisions of Ind AS 12, the company has reviewed its deferred tax assets at the balance sheet date and had virtual certainty with convincing evidence that sufficient future taxable income will be available to set off the unabsorbed tax losses and accordingly deferred tax assets have been created. Accordingly, Basic and diluted EPS for the year ended as on March 31, 2018 has shown exceptional improvement for the fact of recognition of taxable temporary differences, arising due to deferred tax asset on carry forward of ₹ 4029.17 lakhs and past unused business losses, amounting to ₹ 1110.14 Lakhs and MAT credit entitlement for ₹ 311.97 lakhs in the fourth quarter of the previous financial year ended March 31, 2018. Before recognition of this deferred tax asset on unused business losses in the year ended as on March 31, 2018 results, the profit for the period from continuing operations in line no XI is 888.60 lakhs and the consequential EPS without considering the above mentioned temporary tax difference is ₹ 5.44 .

- 3 The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segments".
- 4 Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS 34 " Interim Financial Reporting".
- 5 The figures of the previous periods (quarter /Nine Months/year) have been regrouped/rearranged/reclassified wherever considered necessary.

Place: New Delhi
Date: January 25, 2019


For Cantabil Retail India Limited
Delhi
(Vijay Bansal)
Chairman & Managing Director
DIN 01110877

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

To,

THE BOARD OF DIRECTORS
CANTABIL RETAIL INDIA LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Cantabil Retail India Limited** for the quarter and nine months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors on 25th January, 2019 has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

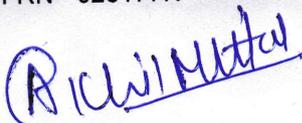
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akhil Mittal & Co.,
Chartered Accountants,
FRN - 026177N



(CA Akhil Mittal)
Partner
Membership No. - 517856
Date: 25th January, 2019
Place: Delhi

